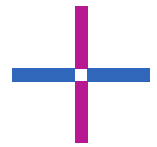


Tla'amin Settlement Trust Quarterly Update



Q1 2021 Asset Mix & Performance

Capital Transfer Fund - Asset Mix

	Market Value			
	2020-12-31		2021-03-31	
	\$	%	\$	%
Commercial Mortgages				
Addenda Commercial Mortgages PF	7,994,873	36.8	8,908,101	40.0
Total Commercial Mortgages	7,994,873	36.8	8,908,101	40.0
Equity				
Addenda Canadian Equity PF	4,444,801	20.5	4,467,723	20.1
Addenda Global Equity PF	9,296,304	42.8	8,865,949	39.9
Total Equity	13,741,105	63.2	13,333,672	60.0
Total	21,735,978	100.0	22,241,773	100.0

Capital Transfer Fund - Performance as at March 31, 2021

	Quarter	Year to date	1 Year	2 Years	3 Years	Since Inception (2017-01-11)
Capital Transfer Fund	2.33%	2.33%	21.91%	7.95%	7.79%	7.38%
	\$505,795	\$505,795	\$3,769,323	\$3,043,216	\$3,773,248	\$4,185,915

Economic Development Trust - Asset Mix

	Market Value			
	2020-12-31		2021-03-31	
	\$	%	\$	%
Fixed Income				
Addenda Short Term Corporate Bond	205,243	2.7	153,803	2.0
Total Fixed Income	205,243	2.7	153,803	2.0
Commercial Mortgages				
Addenda Commercial Mortgages PF	5,018,811	64.8	5,219,670	68.1
Total Commercial Mortgages	5,018,811	64.8	5,219,670	68.1
Equity				
Addenda Global Equity PF	2,521,614	32.6	2,292,193	29.9
Total Equity	2,521,614	32.6	2,292,193	29.9
Total	7,745,668	100.0	7,665,666	100.0

Economic Development Trust - Performance as at as at March 31, 2021

	Quarter	Year to date	1 Year	2 Years	3 Years	Since Inception (2017-01-31)
Economic Development Trust	0.65%	0.65%	13.56%	6.61%	6.56%	5.25%
	\$50,498	\$50,498	\$948,146	\$967,042	\$1,434,982	\$1,609,434

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